

Housing For The Homeless Demonstration Set-Aside Fact Sheet

- You will be able to submit RFP and applicable document questions to housingtaxcredits@iowa.gov. Answers will be given each Friday until March 18.
- Developers applying for this set-aside will be required to complete the regular 9% LIHTC application (threshold and scoring) along with an added threshold and scoring components Exhibits 1HSA and 2HSA. The application and applicable documents shall be submitted electrically through the online application. The online application will be available on or around March 11, 2016.
- A Project shall identify a qualified service provider that shall be reviewed for pre-approval by IFA by submitting a completed Exhibit 1HSA - Qualified Service Provider Capacity Determination form to housingtaxcredits@iowa.gov no later than February 22, 2016. This exhibit is NOT uploaded through the online application system.
- Appendix 1HSA – Qualifying Service Providers is a list of potentially qualified service providers. This list is not all inclusive and additional service providers may be eligible. All qualified service providers must complete Exhibit 1HSA to be pre-approved.
- Tax Credits awarded in the Housing for the Homeless Demonstration set-aside are not included in the 2016 9% LIHTC Round \$1.2 million developer Tax Credit cap.
- The Housing for the Homeless Demonstration set-aside reserves the greater of: 4 Units or 10% of the total Project Units for persons experiencing homelessness. The remaining 90% of the Units in the Project may be family LIHTC Units without a homeless restriction.
- The Units reserved for persons experiencing homelessness (the greater of 4 units or 10% of the total project units) shall remain reserved for this purpose through the entirety of the LURA. The exception to this rule would be if Iowa no longer has a homeless population as defined by a 90% reduction in total persons experiencing homelessness according to the annual Point-in-Time Count, with the 2015 Point-in-Time Count serving as the baseline number against which to compare future results. Point-in-Time Count information is available here: <https://www.hudexchange.info/resource/3031/pit-and-hic-data-since-2007/>. The total number of persons in Iowa reported by the 2015 Point-in-Time Count to be experiencing homelessness on a single date in January was 3,081.